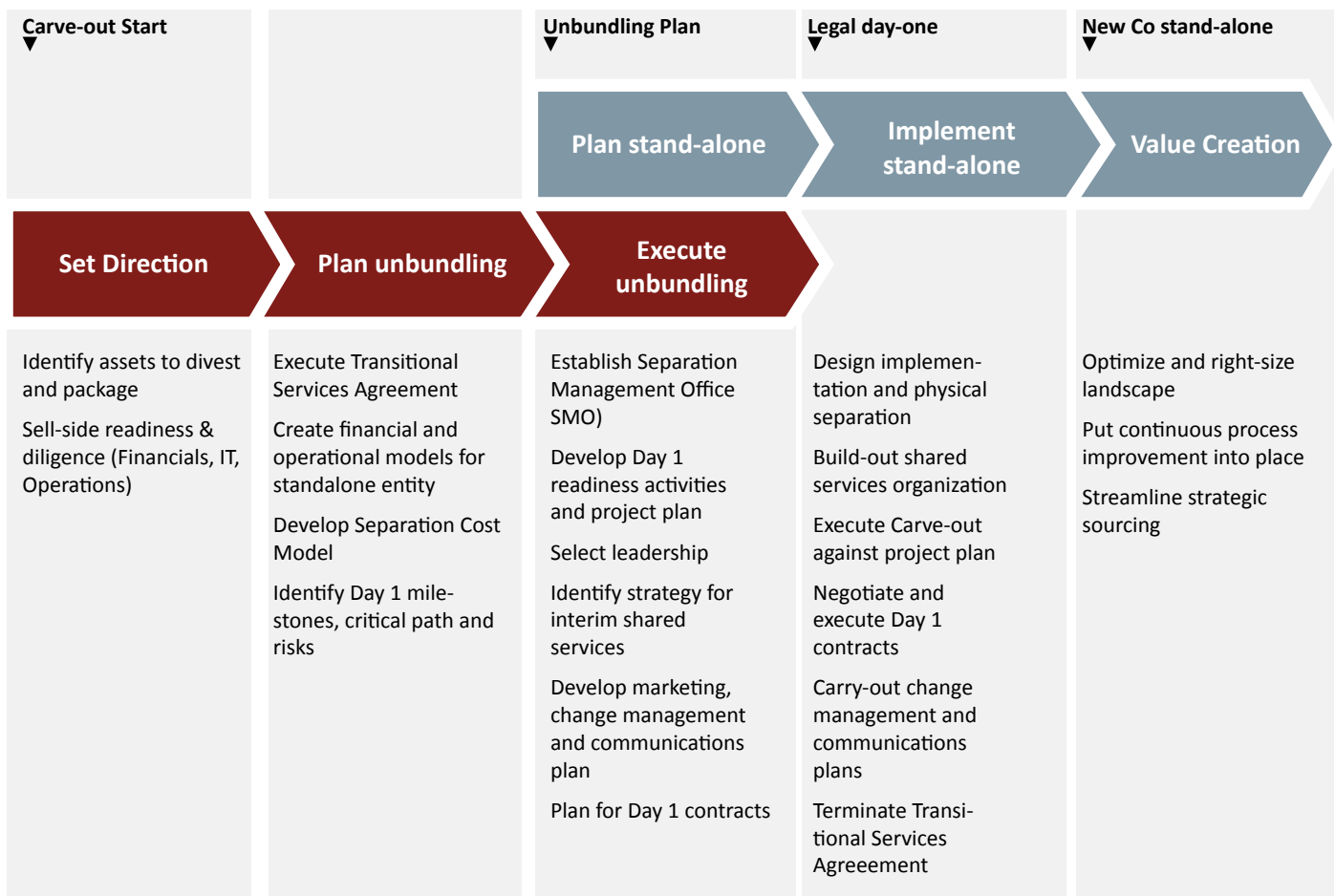


Carve-outs are not business as usual.

Our Carve-Out Approach

Carve-out transactions are not business as usual and managing carve-out interdependencies with strong governance across the enterprise is imperative. Our team of dedicated professionals bring in-depth carve-out subject matter expertise, a wealth of cross-industry knowledge and client-based best practices to every engagement. Together with our Client Services team and the on-site Project Team, we assimilate quickly into your organization, and structure a strong partnership to achieve your objectives.

Best Practices in a Carve-Out Transaction



CASE STUDY: Automotive Components Manufacturing Company

CHALLENGE

This client is a world leader in electronics systems, with annual sales of \$1.5+ billion. Recently purchased by Platinum Equity, the Michigan-based company needed assistance to meet numerous accounting, reporting, and transition requirements. Delays in completing each of these projects were impeding the company's ability to effectively manage its operations and its future acquisition/divestiture plans.

SOLUTION

We provided an Interim Corporate Controller to manage all the Controllershship activities who was engaged as the Project Manager (PM) for all related projects. The PM engaged consultants to manage the implementation of a new Hyperion Financial Management (HFM) application, the completion of external audit requirements, as well as the development and testing of both internal and external reporting requirements. We also provided an ERP Transition PM to assist the client with the migration of its ERP application.

RESULT

Our team significantly improved company performance and enhanced the company's ability to effectively manage its operations and future M&A endeavors. We implemented HFM, completed all FAS 141R purchase accounting requirements, including the opening balance sheet and year-end audits, developed effective internal and external reporting, improvements to month end accounting and reporting processes. We project managed the ERP transition to a new hosted environment, resulting in significant cost savings. We completed numerous ad hoc reporting requests, transactional processing improvements, and numerous special projects, enabling the company to move forward with its acquisition and divestiture plans.

We Get It. With more than 30 years of professional services experience providing coordinated, cross functional team, we stand ready to help our clients address their most pressing challenges. To arrange a business meeting with one of our experts, contact your local Client Development Manager.